

ABOUT US

Rosemary Burke

Rosemary is a Fellow of the Society of Actuaries in Ireland.

She has 18 years experience in pensions across the whole spectrum covering the development of pension products, actuarial review of defined benefit pension schemes, investment strategies for pension funds and interpretation/implementation of changes in pension legislation and Revenue practice.

More recently Rosemary has also provided services to smaller regulated investment and pension companies. In particular she has acted as Head of Compliance to ensure these companies meet the standards and responsibilities required of them by governing bodies such as the Financial Regulator.

Michael Hickey

Michael graduated from UCG with an LL.B. in law and qualified as a solicitor in 1997.

Michael has 15 years legal experience in the areas of banking, commercial property, pensions and trust law. Michael brings a wealth of experience in acting for life and pension companies, banks and pension trustees / administrators on compliance and regulatory issues, the Pensions Act, 1990 and the legal formalities involved in the provision of trust / trusteeship and administrative services for pensions.

Michael also regularly advises on compliance with pension provisions in family law matters such as divorce and separation.

Dedicated Trustee Services

Our Experience Gives You Peace of Mind



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Dedicated Trustee Services

The responsibilities and duties of pension scheme trustees have always been complex. There are considerable administrative burdens on trustees in dealing on a day to day basis with any pension scheme. However, compliance legislation has become even more onerous and complex in recent years meaning that trustee obligations now require a considerable time investment on the trustees' behalf. To compound this recent changes to the Pensions Act have added a new training requirement for existing and newly appointed trustees.

Dedicated Trustee Services are independent and professional trustees. Our experience and expertise in the pensions and legal arenas is extensive. We have dealt with the challenges facing Irish pension schemes over many years and can bring the benefits of this hands-on experience to your scheme. Appointing Dedicated Trustee Services as trustees will give you peace of mind that the pension scheme is being overseen by professional trustees with experience across all relevant disciplines – actuarial, legal, investment and administration.

Dedicated Trustee Services provide practical, relevant and cost effective trustee services across the full spectrum:

- Independent trusteeship to pension schemes on either a sole or joint trustee basis.
- Comprehensive training of trustees in order to meet their obligations, legislative and compliance.
- Trustee secretarial services to scheme trustees.
- Overseeing of external service providers to ensure cost control and efficiency.

Trustee Responsibilities

The obligations placed on trustees are a complex mix of Trust Law, Pensions Act 1990 and the scheme's own Trust Deed and Rules. Additional responsibilities arise under other legislation such as equality, family law and data protection. Each of these areas is often complex in isolation. However, how they interact to form a framework of best practice for pension schemes trustees can be even more challenging.

Trust Law

Dedicated Trustee Services bring unique expertise in relation to the interpretation and carrying out of duties under Trust Law. We have hands-on experience in the day to day management of pension schemes as well as legal expertise in Trust Law. This experience and our independence will enable us to provide solutions to the potential complexities of trust law such as:

- Which course of action best represents the interests of each group of beneficiaries?
- How do I manage potential conflict between various groups?
- How do I allow for my own potential conflict of interest as employer and trustee?
- When do I call on external advisers and how do I manage them?

The Pensions Act, 1990

The Pensions Act sets out in some detail the extensive roles and obligations of pension scheme trustees. Dedicated Trustee Services can meet these obligations in an efficient and cost effective way, such as:

- Dedicated Trustee Services operate a very efficient process that ensures all important scheme deadlines, reporting dates, transactions and trigger events are adhered to. This ensures compliance with the administrative obligations of the Pensions Act in a timely fashion.
- In the critical area of trustee investment responsibilities, Dedicated Trustee Services bring a wealth of expertise - from the interaction of risk and return in devising appropriate investment strategy to the appointment and monitoring of investment managers.
- Dedicated Trustee Services have considerable experience in dealing with service providers. We operate a Service Level Agreement with the registered administrator to cultivate a good working relationship and manage delivery of service.

Trust Deed and Rules

Dedicated Trustee Services have considerable expertise in the drafting and interpretation of scheme trust documents. We are very experienced in the interpretation of these documents, amendments required to reflect scheme and legislative changes and how the documents interact with other Trust Law and the Pensions Act 1990.

Other Legislation

Trustees are required to comply with other pieces of legislation such as Equality Law, Family Law and Data Protection. Dedicated Trustee Services have specific legal expertise in all of these areas which makes us unique in the trustee market. For example, one of directors regularly advises on compliance with pension provisions in family law matters such as divorce and separation.

Trust Law

The Pensions Act, 1990

Trust Deed and Rules

Other Legislation